Evonik.
Power to create.
Who makes adhesives stick?
We do.
Who builds power plants worldwide?
We do.
Who makes lightweight construction light?
We do.
Who leases apartments that people just never want to leave?

We do.
Evonik is the creative industrial group from Germany active in over 100 countries throughout the world.

Evonik. Power to create.
1. A new company
2. With a clear goal
3. With a modern structure
1. A new company
2. With a clear goal
3. With a modern structure
A new company

Evonik, the new industrial group, has its origins in RAG and
- comprises the businesses of Degussa, STEAG and RAG Immobilien
- is made up of the profitable and promising business areas of Chemicals, Energy and Real Estate

Coal and mining activities will be continued by RAG separately from Evonik.

Our future owner will be the RAG-Stiftung (Foundation), which is to launch us on the capital market in the first half of 2008.
The new industrial group

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>SALES IN 2006</strong></td>
<td>€14.8 billion</td>
</tr>
<tr>
<td><strong>EBIT IN 2006</strong></td>
<td>€1.2 billion</td>
</tr>
<tr>
<td><strong>PROFITABILITY (EBITDA MARGIN)</strong></td>
<td>15.4%</td>
</tr>
<tr>
<td><strong>RETURN ON CAPITAL EMPLOYED (ROCE)</strong></td>
<td>8.8%</td>
</tr>
<tr>
<td><strong>EMPLOYEES IN 2006</strong></td>
<td>about 43,000</td>
</tr>
<tr>
<td><strong>ACTIVE IN</strong></td>
<td>over 100 countries</td>
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Business Areas

**Chemicals**
- Focus: specialty chemicals
- A global leader
- 2006 sales: €10.1 billion
- Leading market positions in over 80% of activities
- Market-driven R&D and modern innovation management
- Over 100 production facilities in some 30 countries

**Energy**
- Focus: hard coal-fired power plants and renewable energies
- Technology leader in planning, building and operating power plants
- 2006 sales: €2.6 billion
- Grid-independent power producer with around 9,000 MW installed global capacity
- Strong position in the fields of biomass and geothermal energy in Germany

**Real Estate**
- Focus: residential property
- One of the largest private residential property companies in Germany with over 60,000 residential units
- Active property owner with regional focus
- 2006 sales: €0.4 billion
- Quality leader: vacancy rate and tenant fluctuation better than industry average
Our joint strengths

Core competencies

- Creativity
- Specialization
- Self-renewal
- Reliability
Our strategy is based on our core competencies

<table>
<thead>
<tr>
<th>Core competencies</th>
<th>Strategic guidelines</th>
</tr>
</thead>
<tbody>
<tr>
<td>Creativity</td>
<td>Creating markets through creative ideas</td>
</tr>
<tr>
<td>Specialization</td>
<td>Securing an edge through distinctive specialization</td>
</tr>
<tr>
<td>Self-renewal</td>
<td>Shaping the future through continual self-renewal</td>
</tr>
<tr>
<td>Reliability</td>
<td>Being partner of choice through reliability</td>
</tr>
</tbody>
</table>
2006 sales: €14.8 billion

- **Chemicals**: 68%
- **Specialty Materials**: 19%
- **Energy**: 18%
- **Consumer Solutions**: 17%
- **Real Estate**: 3%
- **Technology Specialties**: 32%
- **Other**: 11%
Evonik has production and distribution sites in 52 countries across the globe and operates in more than 100 countries.
1. A new company
2. With a clear goal
3. With a modern structure
Evonik’s aim is to be an industrial group with sustained, above-average profitability levels in all of its business activities.
1. A new company
2. With a clear goal
3. With a modern structure
A resolute management team

Dr. Klaus Engel  
Member of the Executive Board, Chemicals

Dr. Alfred Tacke  
Member of the Executive Board, Energy

Dr. Werner Müller  
Chairman of the Executive Board

Dr. Alfred Oberholz  
Member of the Executive Board, Chemicals

Dr. Peter Schörner  
Member of the Executive Board, Real Estate

Heinz-Joachim Wagner  
Chief Financial Officer

Ulrich Weber  
Chief Human Resources Officer